INDEPENDENT REGULATORY REVIEW COMMISSION APPROVAL ORDER

Commissioners Voting:

Public Meeting Held November 6, 2014

John F. Mizner, Esq., Chairman George D. Bedwick, Vice Chairman W. Russell Faber Lawrence J. Tabas, Esq. Regulation No. 57-294 (#3032) Pennsylvania Public Utility Commission Review of Long Term Infrastructure Improvement Plan

On October 3, 2013, the Independent Regulatory Review Commission (Commission) received this proposed regulation from the Pennsylvania Public Utility Commission (PUC). This rulemaking amends 52 Pa. Code by adding Sections 121.1 - 121.8. The proposed regulation was published in the October 19, 2013 *Pennsylvania Bulletin* with a 45-day public comment period. The final-form regulation was submitted to the Commission on October 1, 2014.

This final-form rulemaking implements Act 11 of 2012 by setting forth the elements of Long-Term Infrastructure Improvement Plans (LTIIP), establishing rules for the filing Annual Asset Optimization plans and establishing enforcement provisions related to the implementation of an LTIIP.

We have determined this regulation is consistent with the statutory authority of the PUC (66 Pa.C.S.A. §§ 501, 1352, 1353(b)(3) and 1501) and the intention of the General Assembly. Having considered all of the other criteria of the Regulatory Review Act, we find promulgation of this regulation is in the public interest.

BY ORDER OF THE COMMISSION:

This regulation is approved.



John F. Mizner, Esq., Chairman